

Risk Reconciliation Report

Significant changes* to the Business and Property Committee risks since the last Business and Property Committee Risk Management report was presented in October 2018.

Since the last Business and Property Committee Risk Management report was presented in October 2018, there has been a change to two of the risks previously reported. This is as follows;

Score change

RM021 – Failure of Estate Management

The current score has changed from 6 to 4 (likelihood lowered from 3 to 2) to reflect the overall progress made with mitigating the risk. The prospects score has moved from amber to green to reflect this, whilst the new IT system is being installed.

Significant changes to mitigations

RM001 - Infrastructure is not delivered at the required rate to support existing needs and the planned growth of Norfolk

The mitigations to this risk have been reviewed and updated to reflect the latest infrastructure objectives.

Significant changes to progress

RM001 - Infrastructure is not delivered at the required rate to support existing needs and the planned growth of Norfolk

- Pooled Business Rates bids which were previously submitted have been successful for seven key transport projects including the Norwich Western Link.
- Work is underway on developing the work programme for the shortlisted Transforming Cities, with the Department for Transport visiting Norfolk in November 2018 to agree the way forward.

* A significant change can be defined as any of the following;

- A new risk
- A closed risk
- A change to the risk score
- A change to the risk title, description or mitigations (where significantly altered).