

Business and Property Committee

Report title:	Risk Management
Date of meeting:	15 January 2019
Responsible Chief Officer:	Simon George, Executive Director of Finance and Commercial Services
Strategic impact One of the Business and Property Committee's roles is to consider the management of risks relating to Norfolk County Council's commercial property. Assurance on the effectiveness of risk management helps the Committee undertake some of its key responsibilities. Risk management contributes to achieving departmental objectives and is a key part of the performance management framework.	

Executive summary

This report provides the Committee with the latest departmental level risks falling under the remit of this Committee as at January 2019, following the latest review conducted in December 2018. The reporting of risk is aligned with, and complements, the performance and financial reporting to the Committee.

Recommendations:

Members are asked to consider:

- a) **the reconciliation report in Appendix A, which is designed to detail any significant changes to the Committee's corporate and department level risks;**
- b) **details of the current risks for this Committee to consider, managed on the corporate and departmental risk registers as reported in Appendix B.**
- c) **The list of possible actions, suggested prompts and challenges presented for information in Appendix C;**
- d) **The background information to put the risk scoring into context, shown in Appendix D.**

1. Proposal

- 1.1. The Finance and Commercial Services and Environment, Development, and Transport Departmental Management Teams (DMTs) have been engaged in the preparation of the corporate and departmental level Business and Property Committee risks.

The summary of changes to risks reported within this Committee's remit since the last Risk Management report was presented in October 2018 can be seen in **Appendix A**.

Appendix B provides full details of all currently managed risks that fall under this Committee's remit including details of mitigations and progress.

A list of possible actions, suggested prompts, and challenges are presented for information in **Appendix C**, with a note of background information to put the risk scoring into context located at **Appendix D**.

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