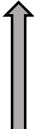



Background Information

| | | | | | | |
|-------------------------------------------------------------------------------------------------|---------------------|--------------------|------------|---------------|------------|--------------|
| LIKELIHOOD  | Almost Certain 5 | | | | | |
| | Likely 4 | | | | | |
| | Possible 3 | | | | | |
| | Unlikely 2 | | | | | |
| | Rare 1 | | | | | |
| | | Insignificant 1 | Minor 2 | Moderate 3 | Major 4 | Extreme 5 |
| IMPACT  | | | | | | |

Above: the County Council's risk matrix template used to plot risk.

Tolerance Level Risk Treatment

High Risk (16-25)

Risks at this level are so significant that risk treatment is mandatory

Medium Risk (6-15)

Risks at this level require consideration of costs and benefits to determine what if any treatment is appropriate

Low Risk (1-5)

Risks at this level can be regarded as negligible or so small that no risk treatment is needed

The Council's risk scoring methodology

The prospects of meeting target scores by the target dates reflect how well mitigation tasks are controlling the risk. It is also an early indication that additional resources and tasks or escalation may be required to ensure that the risk can meet the target score by the target date. The position is visually displayed for ease in the "Prospects of meeting the target score by the target date" column as follows:

- a) Green – the mitigation tasks are on schedule and the risk owner considers that the target score is achievable by the target date
- b) Amber – one or more of the mitigation tasks are falling behind and there are some concerns that the target score may not be achievable by the target date unless the shortcomings are addressed
- c) Red – significant mitigation tasks are falling behind and there are serious concerns that the target score will not be achieved by the target date and the shortcomings must be addressed and/or new tasks are introduced.