

Appendix D, Business and Property Committee Risk Summary, December 2017

Summary Name			Business and Property Committee Risk Summary										Red	⬇️ Worsening	
Prepared by			Thomas Osborne										Amber	↔️ Static	
Date updated			December 2017										Green	⬆️ Improving	
Next update due			March 2018										Met		
Area	Corp. / Dept.	Risk Number	Risk Name	Risk Description			Current Likelihood	Current Impact	Current Risk Score	Target Likelihood	Target Impact	Target Risk Score	Prospects of meeting Target Risk Score by Target Date	Direction of travel from previous review	Risk Owner
Environment , Development and Transport - Strategic Infrastructure	C	RM14250	Infrastructure is not delivered at the required rate to support existing needs and the planned growth of Norfolk	1) Not securing sufficient funding to deliver all the required infrastructure for existing needs and planned growth leading to:  • congestion, delay and unreliable journey times on the transport network • a lack of the essential facilities that create sustainable communities e.g. good public transport, walking and cycling routes, open space and green infrastructure.  2) Not meeting the funding profiles (e.g. Local Growth Fund) and losing the funding.			3	3	9	3	2	6	Amber	↔️	Tom McCabe
Finance and Commercial Services - Corporate Property	C	RM14282	Failure of Estate Management	There is a risk that the Council does not have a clear policy around estate management, is not acting in line with the expectations of a landlord, and does not have sound tenancy agreements in place.			3	2	6	2	2	4	Amber	↔️	Simon George
Finance and Commercial Services - Corporate Property	D	RM14200	Failure to meet Norfolk County Council carbon reduction target	There is a risk of a failure to address energy efficiency as part of operational practice, leading to increased energy and tax costs, against a background of a flexible buildings portfolio. The risks reside around the principal impacts associated with the use of buildings, transport and street lighting in support of service delivery. Reporting responsibility resides with the new the new Corporate Property Team who oversee the delivery of statutory reporting; impact is organisation-wide.			3	4	12	2	2	4	Amber	↔️	Jeannine de Sousa

