

Appendix B – Risk Reconciliation Report

1. Significant changes* to the EDT departmental risk register since the last Environment, Development, and Transport (EDT) Committee Risk Management report was presented in October 2017.

Since the last Environment, Development, and Transport (EDT) Committee Risk Management report was presented in October 2017, there have been changes to risks. For information, please find the full list of changes below as follows;

New Risks

There has been one new risk since the October 2017 Committee:

RM14336 - Failure to construct and deliver the Great Yarmouth 3rd River Crossing (3RC) within agreed budget (£121m), and to agreed timescales (construction completed early 2023)

This risk has been opened following the sign off of the Outline Business Case for the Third River Crossing Project by the Department for Transport.

Changes to Risk Scores

There has been one change to risk scores since the October 2017 Committee:

RM14248 - Failure to construct and deliver the Norwich Northern Distributor Route (NDR) within agreed budget (£179.5m)

Since the October 2017 EDT Committee meeting, this risk has decreased from 25 to 12 for both current and target scores, following a revised budget for the NDR being signed off by Members at the P&R Committee in November 2017.

* A significant change can be defined as any of the following;

- A new risk
- A closed risk
- A change to the risk score
- A change to the risk title, description or mitigations (where significantly altered).