

Appendix A – Risk Reconciliation Report

Significant* changes to the corporate risk register since the last Audit Committee Risk Management report was presented in September 2017.

New Risks

There is one new risk to report:

RM023 - Failure to understand and act upon changes to demography, funding, and government policy, with particular regard to Adults Services.

This risk replaces RM020a and b, whose mitigations were virtually identical. RM023 clarifies the scope of this risk and sets out the medium to long term risk of failing to understand and act upon changes to demography, funding, and government policy, with particular regard to Adults Services.

Closed Risks

There are two new closed risks to report:

RM020a - Failure to meet the long term needs of Norfolk citizens and

RM020b - Failure to meet the needs of Norfolk citizens

As per the above, these two risks have been replaced by RM023.

Current score changes

There are two score changes to report:

RM017 - Failure to construct and deliver the Norwich Northern Distributor Route (NDR) within agreed budget (£205m)

At the November 2017 Policy and Resources Committee, Members agreed to raise the budget of the NDR project to £205m. Following the November 2017 NDR Board meeting, where the new budget was discussed, it is proposed to reduce the current score from 25 (likelihood 5, impact 5) to 9 (likelihood 3, impact 3) to reflect the revised risk likelihood and impact.

RM014a - The amount spent on home to school transport at significant variance to predicted best estimates

The latest forecast against budget shows a projected overspend of £0.909m. The likelihood score has been amended to reflect this, from 4, to 5, moving the current score from 12 to 15. Norfolk County Council has now progressed to the next stage of the Hackney Community Transport independent travel training initiative, and ongoing

efficiencies will continue to be secured through the cycle of route reviews and re-procurement.

Target Score Changes

There is one target score change to report:

RM017 - Failure to construct and deliver the Norwich Northern Distributor Route (NDR) within agreed budget (£205m)

At the November 2017 Policy and Resources Committee, Members agreed to raise the budget of the NDR project to £205m. Following the November 2017 NDR Board meeting, where the new budget was discussed, it is proposed to reduce the target score from 25 (likelihood 5, impact 5) to 9 (likelihood 3, impact 3) to reflect the revised risk likelihood and impact.

Risk Title Changes

There is one risk title change to report:

RM003 - Potential reputational and financial risk to NCC caused by failure to comply with statutory and/(or) national/local codes of practice relating to information compliance and information security.

This risk title has been updated, adding in specific reference to information compliance and information security at the end of the risk title. This has focussed the scope of this risk.

* A significant change can be defined as any of the following;

- A new risk
- A closed risk
- A change to the risk score(s)
- A change to the risk title, description or mitigations (where significantly altered).